

JBM Auto Limited

Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
T : +91 - 129-4090200
F : +91 - 129-2234230
W : www.jbmgroup.com
E : secretarial.jbma@jbmgroup.com



JBMA/SEC/2024-25/41
12th September, 2024

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Proceedings of the 28th Annual General Meeting of the Company held on Thursday, the 12th day of September, 2024

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as “SEBI Listing Regulations”)

Dear Sir/Ma’am,

We wish to inform that 28th Annual General Meeting (“AGM”) of the Company held today at 11:00 A.M. through video conferencing in compliance with the applicable provisions of the Companies Act, 2013, Circular(s) issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) to transact the businesses as mentioned in the Notice of AGM.

Mr. Sanjeev Kumar, Company Secretary & Compliance Officer of the Company welcomed the members and others present at the AGM. He informed the members that the Company had provided the facility to cast their votes by remote e- voting as well as by e-voting (Insta-poll) at the AGM, on all the resolutions set forth in the Notice of AGM. He further informed the members that the e-voting system was made available during the AGM for the Members who had not exercised their votes earlier through remote e-voting.

Mr. Sanjeev Kumar informed that requisite quorum was present at the AGM as per provisions of the Companies Act, 2013 and he then requested Mr. Surendra Kumar Arya, Chairman of the Company, to continue the AGM proceedings. Total 165 members attended the AGM.

Mr. Surendra Kumar Arya, Chairman of the Company, chaired the AGM. As the requisite quorum was present, the Chairman called the meeting to order and commenced the formal proceedings of the AGM. He welcomed all the members present and introduced the Directors, Key Managerial Personnel’s and representatives of Statutory Auditors, Secretarial Auditors and Scrutiniser. All the Directors of the Company were present at the AGM.

Thereafter, the Chairman delivered his speech and addressed the members at the 28th AGM of the Company. He gave an overview on the Global and Indian economy, current business and sectoral scenario pertaining to the automotive industry focussing specifically on the core businesses of JBM Auto Ltd. The Chairman also mentioned about the dedication of the organisation to harnessing the prospective opportunities in some business area in the upcoming years.

He further highlighted the performance of the Company on consolidated basis for the FY24 as mentioned hereunder-

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- Net Revenue from Operations increased by 29.86% to ₹ 5009.35 crore as compared to ₹ 3,857.38 crore in FY23.
- The Company's net worth as of March 31, 2024 increased by 13.39% to ₹1,167.67 Crores against ₹ 1,029.76 Crores on March 31, 2023.
- The book value per share increased by 13.39% to ₹ 98.75 per share against ₹ 87.09 per share.

The Chairman then expressed his gratitude towards each member for being present in this virtual Annual General Meeting. All requisite Statutory Registers and other necessary documents were made available electronically during the AGM for inspection by the Members.

With the permission of the members, the Notice and Annual Report for the FY24 were taken as read. Further, the Chairman informed that there were no qualifications, observations or adverse comments on financial statements in the Statutory Auditors' Report and the Auditors Report was taken as read.

The following items of businesses, as set out in the Notice convening the 28th AGM, were commended for members' consideration and approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the Audited IND AS Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31 st March, 2024 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare Final dividend on Equity shares @ 75% i.e. Rs. 1.50/- per equity share.	Ordinary
3.	To appoint Director in place of Mr. Surendra Kumar Arya (DIN: 00004626), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4.	Ratification of Remuneration payable to Cost Auditors for the Financial Year 2024-25.	Ordinary
5.	To approve issue of Securities in terms of Section 42, 62 and 71 of the Companies Act, 2013.	Special
6.	Re-appointment of Mr. Praveen Kumar Tripathi (DIN : 02167497) as an Independent Director.	Special
7.	Continuation of directorship of Mrs. Pravin Tripathi (DIN: 06913463) as an Independent Director	Special
8.	Material Related Party Transactions with Neel Metal Products Limited	Ordinary
9.	Material Related Party Transactions with JBM Ecolife Mobility Private Limited	Ordinary

The Chairman informed the members that the Company has appointed Mr. Dhananjay Shukla, Practicing Company Secretary, as a Scrutinizer to scrutinise the remote e-voting process and e-voting at the AGM. He further informed the members that e-voting window during the AGM was open for 15 minutes post conclusion of the AGM.

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He thanked the members for participating in the AGM and declared the AGM proceedings as closed.

The AGM concluded at 11:47 AM (including time allowed for Insta-poll at AGM).

Voting Results in the prescribed format as per Regulation 44(3) of the SEBI Listing Regulations along with the Consolidated Scrutinizer's Report shall be communicated to the Stock Exchanges within a stipulated time from the conclusion of AGM and shall also be simultaneously placed on the website of the Company.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Place: Gurugram